

Weekly News Bulletin

24th April – 29th April 2023

Bureau | Neutral

Packaging Strategies

[Beverage Can Manufacturers Endorse Strategy for Net-Zero Aluminium Industry](#) (Click to read full story)

Date: April 24, 2023

Keyword: Aluminium Industry

Can Manufacturers Institute (CMI) and all of its aluminium beverage can manufacturer and can sheet producer members have endorsed Mission Possible Partnership's (MPP) transition strategy for a net-zero, 1.5°C-aligned aluminium industry. These endorsements reflect the aluminium beverage can industry's aim to reduce the carbon footprint of the relatively small amount of primary aluminium in beverage cans, thereby contributing toward the needed progress in the fight against climate change.

Mining News

[US-based researchers develop efficient process to transform scrap aluminium into new vehicle parts](#) (Click to read full story)

Date: April 25, 2023

Keyword: Aluminium Industry

The US Department of Energy's Pacific Northwest National Laboratory, in collaboration with mobility technology company Magna, developed a manufacturing process that reduces more than 50% of the embodied energy and more than 90% of the carbon dioxide emissions used for collecting and transforming scrap aluminium into new vehicle parts.

Investing

[Aluminium dropped as U.S. economic data raised fears about a recession](#) (Click to read full story)

Date: April 27, 2023

Keyword: Aluminium Industry

Aluminium yesterday settled down by -0.17% at 207.15 as U.S. economic data raised fears about a recession that could darken the demand outlook for the metal. China's consumer demand recovery needs time to pick up due to the "scarring effect" of COVID-19 and the central bank will consolidate its financing support for the real economy, officials from the People's Bank of China (PBOC) said.

Negative trends continue in non-ferrous metal prices

The London Metal Exchange (LME) for non-ferrous metal prices kept falling, as recorded on April 25, 2023. The three-month contract for aluminium futures fell 1.9 per cent to \$2,335/t. To

\$2,600/t, zinc prices decreased by 2.6 per cent. Lead prices dropped 1.7 per cent to \$2,106/t. The price of nickel decreased by 5 per cent to \$23,341/t. The price of copper futures dipped 2.3 per cent to close at \$8,528/t.

Read More <https://www.alcircle.com/news/negative-trends-continue-in-non-ferrous-metal-prices-93728>

Source : <https://www.alcircle.com/> 28 /04/2023